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**By Tamara Ellis at 4:29 pm, May 17, 2023**

***United States Court of Appeals***

FIFTH CIRCUIT  
OFFICE OF THE CLERK

LYLE W. CAYCE  
CLERK

TEL. 504-310-7700  
600 S. MAESTRI PLACE,  
Suite 115  
NEW ORLEANS, LA 70130

May 17, 2023

Ms. Karen S. Mitchell  
Northern District of Texas, Fort Worth  
United States District Court  
501 W. 10th Street  
Room 310  
Fort Worth, TX 76102

No. 19-10396 Cochran v. SEC  
USDC No. 4:19-CV-66

Dear Ms. Mitchell,

Attached please find the Supreme Court's Judgment affirming our court's judgment and opinion, reversing in part and remanding in part the case back to your court.

Sincerely,

LYLE W. CAYCE, Clerk

*Melissa Mattingly*

By: \_\_\_\_\_  
Melissa V. Mattingly, Deputy Clerk  
504-310-7719

cc:

Mr. Daniel J. Aguilar  
Mr. Bryan M. Clegg  
Ms. Karen L. Cook  
Mr. Samuel Wollin Cooper  
Ms. Rebecca Cutri-Kohart  
Ms. Allyson Newton Ho  
Mr. Bradley G. Hubbard  
Ms. Ashley E. Johnson  
Ms. Margaret A. Little  
Mr. Ashley Charles Parrish  
Mr. Michael David Pepson  
Mr. Joshua Marc Salzman  
Mr. Jacob T. Spencer  
Mr. Brian Walters Stoltz

**Supreme Court of the United States  
Office of the Clerk  
Washington, DC 20543-0001**

**Scott S. Harris**  
Clerk of the Court  
(202) 479-3011

May 16, 2023

Clerk  
United States Court of Appeals  
for the Fifth Circuit  
F. Edward Hèbert Bldg.  
600 S. Maestri Place  
New Orleans, LA 70130

**Re: SEC, et al.  
v. Michelle Cochran,  
No. 21-1239 (Your docket No. 19-10396)**

Dear Clerk:

Attached please find a certified copy of the judgment of this Court in the above-entitled case.

Sincerely,

SCOTT S. HARRIS, Clerk

By



M. Altner  
Assistant Clerk– Judgments

Enc.  
cc: All counsel of record

**Supreme Court of the United States  
Office of the Clerk  
Washington, DC 20543-0001**

**Scott S. Harris**  
Clerk of the Court  
(202) 479-3011

May 16, 2023

Mrs. Elizabeth B. Prelogar, Esq.  
Solicitor General  
United States Department of Justice  
950 Pennsylvania Ave., NW  
Washington, D.C. 20530-0001

Mr. Gregory George Garre, Esq.  
Lanham & Watkins LLP  
555 Eleventh Street, NW  
Suite 1000  
Washington, D.C. 20004

**Re: SEC, et al.  
v. Michelle Cochran,  
No. 21-1239**

Dear Counsel:

Today, a certified copy of the judgment of this Court in the above-entitled case was emailed to the Clerk of the United States Court of Appeals for the Fifth Circuit.

Sincerely,

SCOTT S. HARRIS, Clerk

By



M. Altner  
Assistant Clerk— Judgments

cc: Clerk, USCA 5<sup>th</sup> Cir.  
(Your docket No. 19-10396)

**Supreme Court of the United States**

**No. 21–1239**

**SECURITIES AND EXCHANGE COMMISSION, ET AL.,**

Petitioners

**v.**

**MICHELLE COCHRAN**

**ON WRIT OF CERTIORARI** to the United States Court of Appeals for the Fifth Circuit.

**THIS CAUSE** came on to be heard on the transcript of the record from the above court and was argued by counsel.

**ON CONSIDERATION WHEREOF**, it is ordered and adjudged by this Court that the judgment of the above court is affirmed, and the case is remanded to the United States Court of Appeals for the Fifth Circuit for further proceedings consistent with the opinion of this Court.

April 14, 2023

